



20 Adelaide Street East, Suite 200, Toronto, Ontario CANADA M5C 2T6 Tel.: (416) 868-9168 Fax: (416) 361-1333
TSX.V Symbol: ELO www.elororesources.com

Eloro Resources Announces Financing

Toronto, Canada, February 5, 2015 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q) (“Eloro” or the “Corporation”) is pleased to announce that it is proceeding with a non-brokered private placement (the “Private Placement”) of up to 1,500,000 units of Eloro at a price of \$0.10 per unit (“Units”) for proceeds of up to \$150,000.

Each Unit will consist of one Common Share and one Common Share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one Common Share at a price of \$0.15 per share for a term of 24 months following the closing of the Private Placement.

The proceeds of the Private Placement will be used for working capital purposes and to finance exploration efforts on Eloro’s optioned and wholly-owned properties. The Private Placement is subject to approval by the TSX Venture Exchange. Certain directors and officers of the Corporation may participate in the Private Placement. All securities issued pursuant to the Private Placement will be subject to the applicable statutory four month hold period.

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in Peru and northern and western Quebec. The Corporation recently entered into an agreement granting it an option to acquire a 50% interest in La Victoria property, located in the North-Central Mineral Belt of Peru.

For further information please contact Jorge Estepa, Vice-President at (416) 868-9168.

Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Corporation’s plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Corporation. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.