

MAY  
2017

# ELORO

RESOURCES LTD.

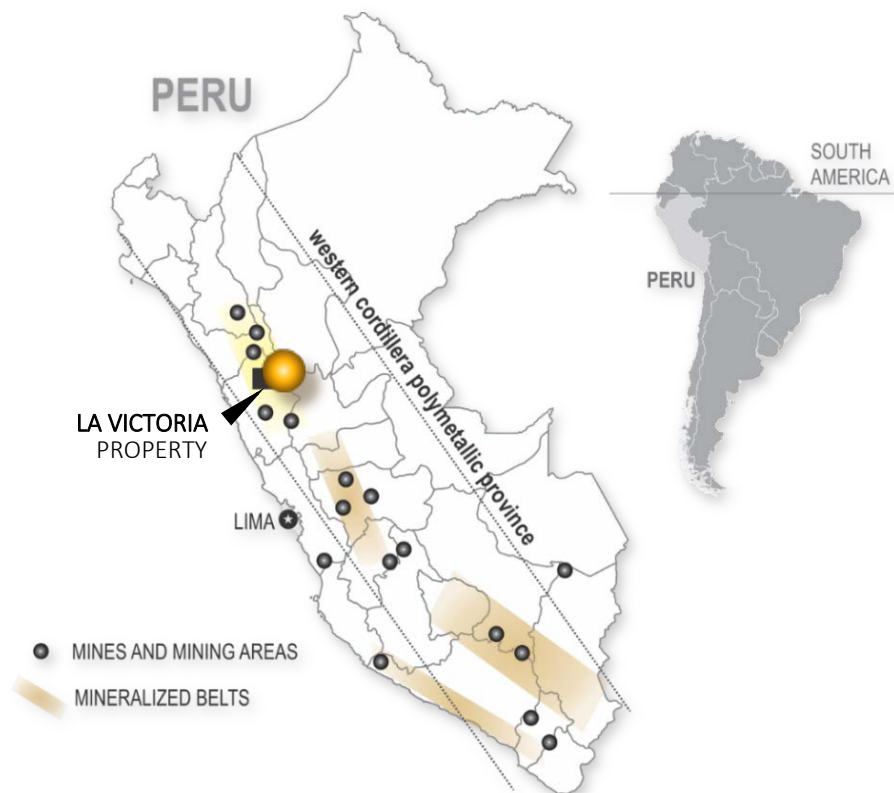


## FACT SHEET - PERU

ELORO RESOURCES LTD. is an exploration and mine development company that holds a 100% interest in the 80 km<sup>2</sup> La Victoria Gold/Silver Project in Peru's North-Central Mineral Belt. Eloro just announced an Option Agreement whereby Cott Oil and Gas can earn a 25% interest in the La Victoria Project by expending \$5 Million by July 31, 2018.

Eloro has recently completed a surface exploration program of deposit-scale mapping, infill geophysics, and regional sampling so as to qualify previously reported exploration results as relevant to a bulk-tonnage heap-leach deposit model.

The La Victoria Project has excellent infrastructure with easy road access, abundant water and an industrial power corridor some 4.3 km from the site. The project is within 50 km of several large low-cost producing mines including: the Tahoe Resources Inc.'s La Arena & Shahuindo gold deposits; Barrick Gold's Lagunas Norte (Alto Chicama) gold deposit and past-producing Pierina gold deposit; and, the Santa Rosa gold-copper mine, owned by Compañía Minera Aurífera Santa Rosa (COMARSA).



### SHARE CAPITAL

EXCHANGE	TSXV: ELO FSE: P2Q
SHARES ISSUED AND OUTSTANDING	31.1 M (May 1, 2017)
WARRANTS	6.0 M
OPTIONS	2.8 M
FULLY DILUTED	39.9 M
SHARE PRICE	\$0.80 (May 1, 2017)
MARKET CAPITALIZATION	\$24.9 M

### MANAGEMENT

Thomas Larsen – President & CEO  
Miles Nagamatsu, C.P.A., C.A. – CFO  
Luc Pigeon, P. Geo. – General Manager of Compañía Minera Eloro Peru S.A.C.  
Jorge Estepa - VP, Secretary & Treasurer

### BOARD OF DIRECTORS

Thomas Larsen, Chairman  
Alex Horvath, P. Eng.  
Francis Sauve  
Dusan Berka, P. Eng.  
Richard Roy, P. Geo.  
Richard Stone, C.I.M.

### TECHNICAL ADVISORS

Dr. Bill Pearson P. Geo. – Chief Technical Advisor  
Graham Speirs, P. Eng. – Advisory Board Member  
Jim Steel, MBA, P. Geo. – Senior Corporate Advisor

### INVESTOR RELATIONS

Attn: JORGE ESTEPA, VP  
info@elororesources.com  
tel: 1 416 868 9168

### ELORO RESOURCES LTD.

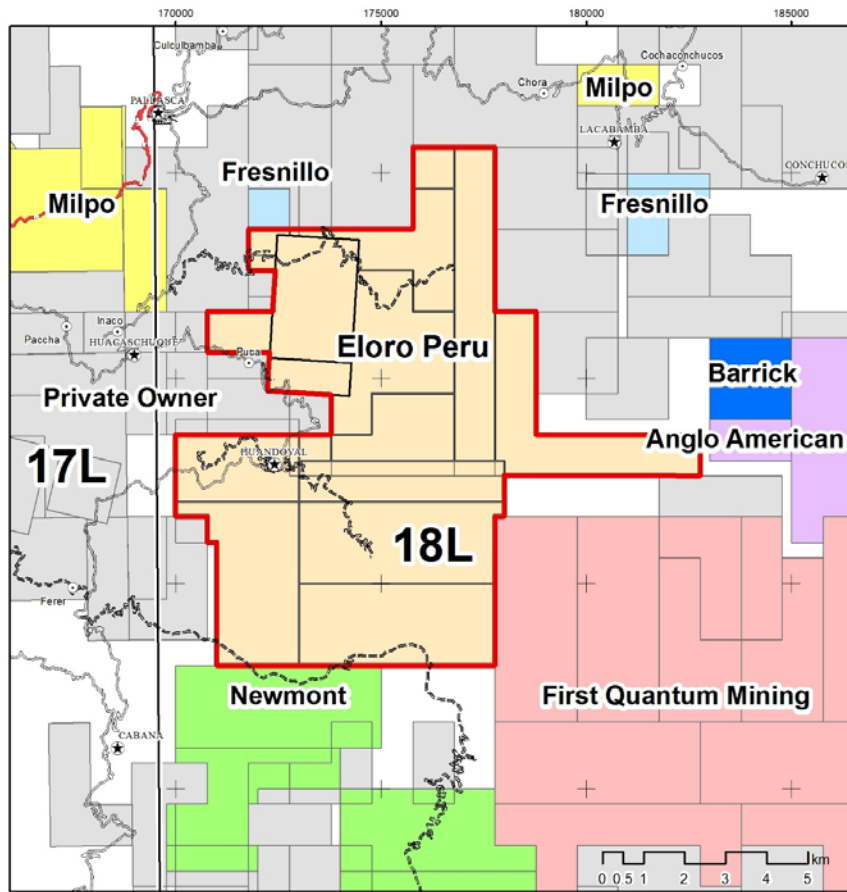
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TSXV : ELO  
FSE : P2Q

LA VICTORIA GOLD/SILVER PROJECT - ANCASH - PERU

# ELORO RESOURCES LTD. LAND HOLDINGS

The LA VICTORIA GOLD / SILVER PROJECT exhibits rock types, alteration style, and mineralization similar to the producing gold mines in the Northern Peru mineralized belt. Surface sampling has returned significant gold and silver grades.



- Recent staking has increased Eoro's substantial landholding to 80.4 km<sup>2</sup> in Peru's North-Central Mineral Belt
- Recently announced \$5 Million Option Agreement for a 25% interest in La Victoria (July 31, 2018 earn-in completion date)
- Eight registered mining concessions
- Eight mining claims in the registration process - five are currently being technically reviewed
- Potential for gold discovery in Peru's prolific North-Central Mineral Belt
- Situated near world-class, low-cost gold producers Tahoe and Barrick
- La Victoria is 100% owned by Eoro and has never been drilled



## GOLDEN OPPORTUNITY in ANCASH - PERU

<p><b>A SIGNIFICANT PIECE OF THE PERUVIAN GOLD BELT</b></p> <p>100% owned asset in a stable, mining-friendly jurisdiction, within sight of world-class low-cost producing gold mines.</p>	<p><b>JUNIOR WITH A LARGE UNEXPLORED LAND-HOLDING</b></p> <p>Eoro is a publicly-traded Canadian junior amongst majors (Barrick, Tahoe) with a large land position in a jurisdiction of some of the lowest cost gold mines.</p>	<p><b>EXPERIENCED MANAGEMENT</b></p> <p>Strong management and technical team working to uncover the value of the La Victoria Gold/Silver Project.</p>
<p><b>TIGHT CAPITAL STRUCTURE</b></p> <p>Small float with attractive market capitalization.</p>	<p><b>EXCEPTIONAL LEVERAGE</b></p> <p>La Victoria exploration is highly leveraged to rising gold and silver prices.</p>	<p><b>STRONG FINANCIAL BACKING</b></p> <p>Ability to raise capital, strong shareholder support and financial backing.</p>

## RECENT NEWS RELEASES

April 25, 2017	March 30, 2017	March 3, 2017	February 7, 2017
<p>Eoro Resources Ltd. Outlines Two Major New Target Areas at the La Victoria Gold/Silver Project, Ancash, Peru</p>	<p>Eoro Resources Ltd. and Cott Oil and Gas Sign Definitive \$5 Million Option Agreement for a 25% interest in La Victoria, Peru</p>	<p>Eoro Resources Ltd. Announces \$5 Million Option Agreement for a 25% interest in La Victoria, Peru</p>	<p>Eoro Resources Ltd. Appoints Graham Speirs, P. Eng. to Advisory Board for La Victoria Project, Peru</p>

**FORWARD LOOKING STATEMENTS** | Certain information contained herein regarding Eoro Resources Ltd., including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks, including but not limited to risks associated with mining exploration, operating costs, production costs, volatility of share prices, currency fluctuations, imprecision of resource and reserve estimates, environmental risks and ability to access sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in any forward looking statements. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or when or by which such results or events will be achieved. Except as required by law, Eoro Resources Ltd., expressly disclaims any intention and undertakes no obligation to update any forward looking statements or information as conditions change. The historical mineral resources mentioned are strictly historical in nature and are non-compliant to National Instrument 43-101 mineral resources and mineral reserves standards, and should therefore not be relied upon. A qualified person has not done sufficient work to upgrade or classify the historical mineral resources as current National Instrument NI-43-101 compliant.