



SUCCESSFUL FIRST DRILLING in ANCASH - PERU

ELORO RESOURCES LTD. is an exploration and mine development company that holds a **90% interest in the 89.3 km² La Victoria Gold/Silver Project** in Peru's North-Central Mineral Belt.

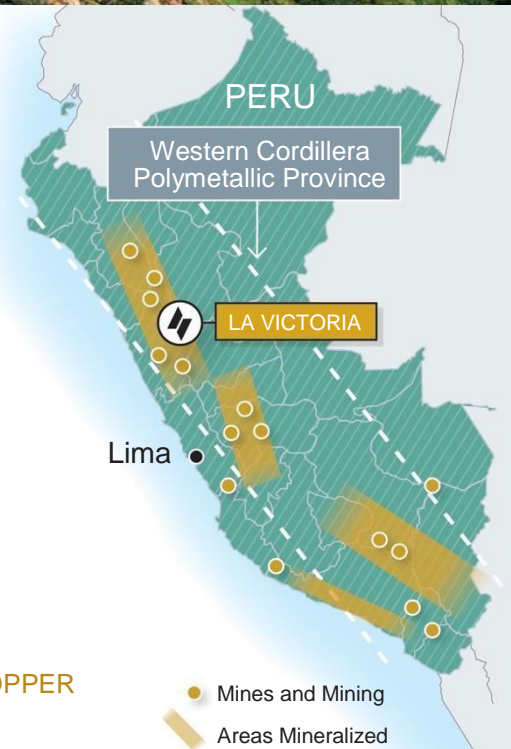
Successful First Reconnaissance Drilling at Rufina Target. Drill holes intersected a **major gold-bearing low sulphidation epithermal system extending approximately 350 m along strike.**



The La Victoria Project has **excellent infrastructure with easy road access, abundant water and an industrial power corridor** some 4.3 km from the site.

The project is within **50 km of several large low-cost producing mines** including:

- ⚡ **Tahoe Resources** – La Arena **GOLD**
- ⚡ **Barrick Gold** – Lagunas Norte (Alto Chicama) and Pierina **GOLD**
- ⚡ **Compañía Minera Aurífera Santa Rosa (COMARSA)** – Santa Rosa **GOLD-COPPER**



⚡ IN THE PERUVIAN GOLD BELT

90% owned asset in a stable, mining-friendly jurisdiction, within sight of world-class, low-cost producing gold mines.

⚡ LARGE UNEXPLORED LAND-HOLDING

Eloro is a publicly-traded Canadian junior amongst majors (Barrick, Tahoe) with a large land position in a jurisdiction of some of the lowest cost gold mines globally.

⚡ EXPERIENCED MANAGEMENT

Strong management and technical team working diligently to uncover the value of the La Victoria Gold/Silver Project.

⚡ TIGHT CAPITAL STRUCTURE

Small float with attractive market capitalization.

⚡ EXCEPTIONAL LEVERAGE

La Victoria exploration is highly leveraged to rising gold and silver prices.

⚡ STRONG FINANCIAL BACKING

Ability to raise capital, strong shareholder support and financial backing.

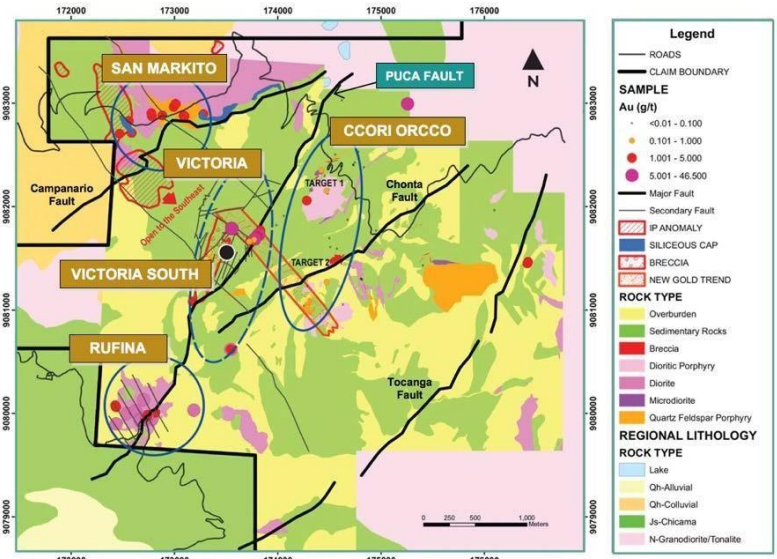
ELORO RESOURCES LA VICTORIA GOLD/SILVER PROJECT

The Project exhibits rock types, alteration style, and mineralization similar to the producing gold mines in the Northern Peru Gold Belt.

- ✦ First reconnaissance drilling at Rufina Target intersected a major gold-bearing low sulphidation epithermal system extending approximately 350m along strike
- ✦ Significant results include (all core lengths)
 - 3.46 g Au/t over 7.4m including 7.31 g Au/t over 3.4m in Hole ERU-02
 - 2.10 g Au/t over 4.5m including 4.31 g Au/t over 1.6m in Hole ERU-04
- ✦ Low sulphidation epithermal gold-silver mineralization occurs in structures principally associated with dioritic intrusives which can be readily identified by magnetics

4 Major target areas have been outlined for drilling:

Rufina, Victoria-Victoria South, San Markito & Ccori Orcco



Magnetic surveys have outlined 18 major target zones in 3 major tectonic blocks; Principal target area, the Rufina-Victoria block covers 6 km by 3 km

STRONG LEADERSHIP

MANAGEMENT TEAM

Thomas Larsen
Chairman & CEO
Bill Pearson Ph.D., P.Geo.
President
Miles Nagamatsu C.P.A., C.A.
Chief Financial Officer
Luc Pigeon
GM of Cia Minera Eloro Peru S.A.C.

ADVISORY BOARD

Graham Speirs P.Eng.
Technical Advisor
Chris Hale Ph.D., P.Geo.
Chief Geophysicist

BOARD OF DIRECTORS

Thomas Larsen
Chairman & CEO
Francis Sauve
Alexander Horvath P.Eng.
Dusan Berka P.Eng.
Richard Stone C.I.M.

SHARE CAPITAL

Exchange	TSX-V: ELO, FSE: P2Q
Shares Issued and Outstanding	35.9 M (October 17, 2018)
Warrants	3.9 M
Options	3.4 M
Fully Diluted	43.2 M
Share Price	\$0.35 (October 17, 2018)
Market Capitalization	\$12.6 M

*CDN currency

RECENT NEWS

February 26, 2019

Eloro Resources Announces Change to its Board of Directors

February 8, 2019

Eloro Resources Retains Venture Liquidity Providers Inc. as MarketMaker

February 6, 2019

Eloro Resources Ltd. Wins Business of the Year Award from the Peruvian-Canadian Chamber of Commerce

January 30, 2019

Eloro Resources Completes Financing